

1 March 2011

ANNOUNCEMENT

Peter Masonwells, General Manager - Finance Services

It gives us great pleasure to announce the appointment of Peter Masonwells as General Manager - Finance Services (JFS). Peter was most recently at The LiTMUS Group as Executive Consultant, and prior to that at Downer EDI as General Manager Shared Services Centre. Peter has extensive experience in establishing and managing Finance shared services.

Peter will take responsibility for the Jeminex Finance Services currently established for Beaver and Worksense at Wetherill Park. Michael Huang will report through to Peter, and will continue managing day to day transactions in Wetherill Park.

Peter will also be responsible for implementing Group standardisation of transaction processing for AR, AP and General Ledger accounting across all business units.

Brad Drutman remains as Group Financial Controller with responsibilities encompassing, Group Consolidated Reporting, Audit, Insurance, Tax and general compliance matters.

Both Peter and Brad will report directly to me.

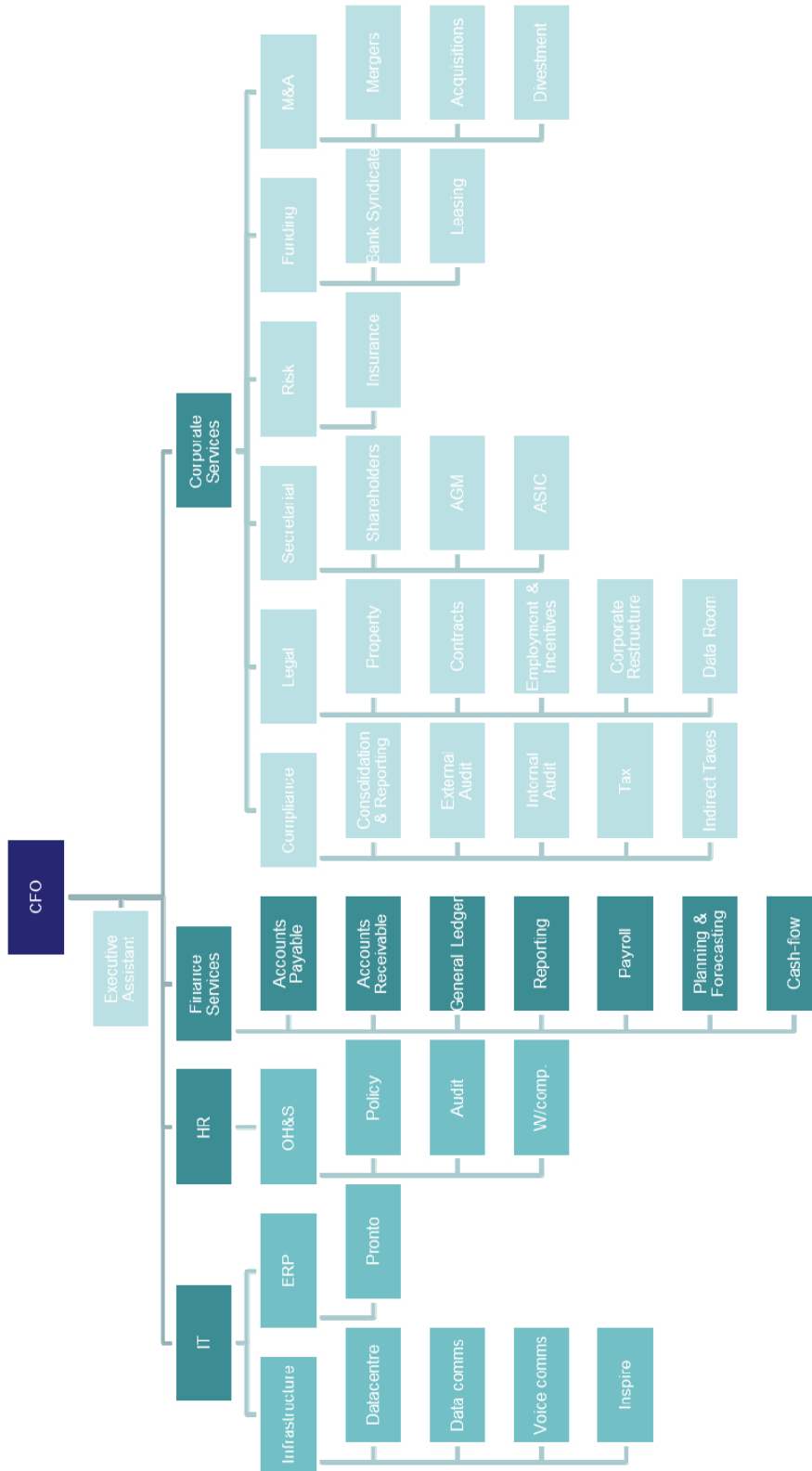
Peter joins the team on 14 March 2011.

Thank you in advance for your support and assistance to Peter as he takes on what we envisage to be a challenging but rewarding role.

Regards



Dean Taylor
Chief Financial Officer



Shared Services

Corporate Office